



Tax Planning Letters

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Lumsden & McCormick through our membership affiliation with the BDO Seidman Alliance has posted *Tax Planning Considerations for Businesses* and *Tax Planning Considerations for Individuals* on our website at www.lumsdencpa.com/5.asp.

Tax Planning Considerations for Businesses

The time to consider tax-saving opportunities for your business is before its tax year-end. Some of these opportunities may apply regardless of whether your business is conducted as a sole proprietorship, partnership, limited liability company, S corporation, or regular corporation. Other opportunities may apply only to a particular type of business organization. This *Tax Letter* is organized into sections discussing year-end, and year-round, tax-saving opportunities for: All businesses; Partnerships, limited liability companies, and S corporations; and Regular (C) corporations. The complete *Tax Letter for Businesses* (12 pages) is available via the following link:

<http://www.lumsdencpa.com/documents/TaxPlanningLetter2009Businesses.pdf>

Tax Planning Considerations for Individuals

Individual income taxes, whether paid through employer withholding or quarterly estimates, are probably one of your largest annual expenditures. So, just as you would shop around for the best price for food, clothing or merchandise, you want to consider opportunities to reduce or defer your annual tax obligation. This *Letter for Individuals* is intended to assist you in that effort. The complete *Tax Letter for Individuals* (17 pages) is available via the following link:

<http://www.lumsdencpa.com/documents/TaxPlanningLetter2009Individuals.pdf>

These *Tax Letters* discuss planning for federal taxes only. However, state taxes should also be considered. Your Lumsden & McCormick professional can be consulted regarding any state as well as federal tax matters.

We hope you find the above helpful and welcome any questions you may have. Please contact us at mailbox@lumsdencpa.com with questions or for more information.