

**2009 TAX LAW STIMULUS**  
*American Recovery and Reinvestment Tax Act of 2009*  

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You can't pick up a newspaper; turn on the television or radio without hearing a story about the state of our economy. This recession has led Congress and the new administration to put in place a comprehensive Economic Stimulus Plan. Part of the plan is the *American Recovery and Reinvestment Tax Act of 2009* (the *2009 Act*) which provides a measure of federal tax relief to individuals and businesses. The administration's goal for the new law is to put dollars into the hands of taxpayers – dollars that our lawmakers hope will be spent to stimulate the economy and create jobs. Lumsden & McCormick has published a Tax Law Stimulus Booklet which summarizes the major provisions of the *2009 Act*.

Many of the new rules are complicated, and most are temporary. We have indexed the important laws below and recommend you review those that impact your financial circumstances.

**Tax Benefits for Individuals**

- "Making Work Pay" Tax Credit, *page 1*
- Economic Recovery Payment, *page 2*
- First-time Homebuyer Credit, *page 3*
- AMT Exemption Increase, *page 3*
- Private Activity Bond Interest and AMT, *page 4*
- Deduction for Taxes on Car Purchases, *page 4*
- Child Tax Credit, *page 5*
- American Opportunity Tax Credit, *page 5*
- 529 Plans and Computer Costs, *page 6*
- Temporary Income Exclusion for Unemployment Compensation, *page 7*
- Transportation Fringe Benefits, *page 8*

**Business Tax Incentives**

- "Bonus" First-year Depreciation, *page 7*
- Section 179 Expensing, *page 8*
- Net Operating Loss Carryback, *page 10*
- Small Business Estimated Tax Payment Relief, *page 11*
- Work Opportunity Tax Credit, *page 11*
- Qualified Small Business Stock, *page 12*
- S Corporation Built-in Gains, *page 13*
- Withholdings on Certain Government Payments for Goods/Services, *page 13*
- COBRA Insurance Continuation, *page 13*
- Energy Tax Incentives, *page 14*

The provisions of the *2009 Act* described herein are intended to stimulate the economy through individual and business tax breaks. It is important to consider your tax and financial situation now to determine how these new laws will impact your personal and business circumstances. We encourage you to contact us or your advisors to learn more. You may download an electronic version of the Stimulus Guide by going to our website at [www.lumsden CPA.com](http://www.lumsden CPA.com) and selecting 2009 Tax Law Stimulus Guide highlighted in the blue box on the right side margin.