



Lumsden & McCormick, LLP Earns Highest Peer Ranking

as published July 21, 2010

Lumsden & McCormick, LLP (the Firm) is pleased to announce that it has successfully completed a rigorous peer review of its accounting and auditing practice resulting in the highest rating of **pass**.

Lumsden & McCormick's peer review rating of **pass** indicates that the Firm meets the accounting profession's high standards of quality and professionalism. A copy of this peer review is available at: www.lumsden CPA.com/2-1-2.asp. The peer review of was performed by Fowler, Holley, Rambo & Stalvey, PC (Valdosta, Georgia), an independent CPA firm who qualified under the program's requirements for service as a reviewer.

Lumsden & McCormick participates in the Peer Review Program, a practice-monitoring program approved by the American Institute of Certified Public Accountants (AICPA), the national professional organization of CPAs. An accounting firm participating in the Peer Review Program must have an independent review of its accounting and auditing practice every three years.

Lumsden & McCormick serves commercial businesses, individuals, and exempt organizations throughout New York State. The firm provides a full range of audit, accounting, tax, and consulting services. To learn more go to: www.lumsden CPA.com.

The American Institute of Certified Public Accountants (www.aicpa.org) is the national, professional association of CPAs, with more than 360,000 members in business and industry, public practice, government, education, student affiliates, and international associates. It sets ethical standards for the profession and U.S. auditing standards for audits of private companies, non-profit organizations, federal, state and local governments. It develops and grades the Uniform CPA Examination.



For more information on our 2009 Peer Review please contact John P. Schiavone, CPA, partner in charge of our Audit and Accounting Department at jschiavone@lumsden CPA.com.