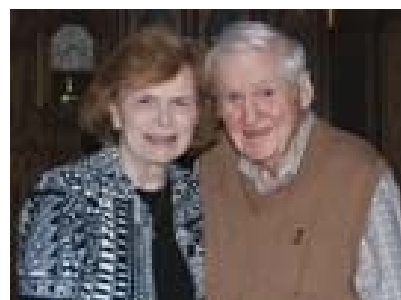




In Memoriam  
Charles L. Lumsden  
April 2, 1920 – October 3, 2009

It is with great sadness and a deep sense of loss that we mourn the recent death of Charles L. Lumsden, a founder of our Firm. Chuck, as most everyone called him, passed away peacefully with Gloria, his wife of 55 years, at his side.

Chuck started Lumsden & McCormick with a simple handshake back in 1952 and for more than 30 years, guided the Firm as it grew and gained prominence in the certified public accounting profession and the Western New York business community. His management style, concern for employees, devotion to his chosen profession, as well as his professionalism, and treatment of valued clients live on today. All those qualities embodied in one person provided a strong foundation for the Firm to grow and prosper and become what it is today.



"Many of our current partners and employees had the pleasure of working with Chuck and learning from the wisdom he embraced" said John E. Oehler, CPA, and Managing Partner. "He mentored many of us and always had time to discuss how we might learn from both good and not-so-good experiences. He was always supportive and knew when to be firm and when to be understanding," continued Oehler.

Stephen T. LoVullo, CPA, Partner, added, "Chuck was honored many times during his career, including being named Accountant of the Year by Canisius College in 1987, a prestigious award earned only by those with a meritorious career and notable contributions to the profession." Like John Oehler, Steve was hired and mentored for many years by Chuck and appreciates the lessons learned. "Chuck knew how to attract clients to the Firm and once a client, Chuck treated them like they would be a client forever," said Steve.

Chuck's greatest love after his wife, family and friends, was Daemen College. He served the Daemen community for more than 35 years including nine years as a member of the Daemen Board of Trustees, five of which he served as Chairman.

Dale B. Demyanick, CPA, Partner, and both a graduate of Daemen College and the current secretary/treasurer of its Board, remembers fondly how Chuck and Gloria became part of the Daemen fabric. "Chuck was honored with the President's Award for distinguished leadership in WNY in 1990, and in 2004, Daemen named its new athletic facility the Charles L. and Gloria B. Lumsden Gymnasium. The highest honor he received from Daemen was naming the college's most coveted academic award the Charles L. Lumsden Award," said Demyanick. This award honors the graduating senior with the highest four-year cumulative grade-point average. He was also granted an honorary degree of doctor of humane letters and designated trustee emeritus.

Everyone at Lumsden & McCormick appreciates the expressions of sympathy to Gloria Lumsden and our Firm from clients and friends. Chuck will long be remembered for his contributions to our community, his profession, and for the Firm that he helped create and that proudly bears his name. We will miss him but reflect upon him often as a great friend and colleague.