

## Florida Tax Amnesty

*As published August 11, 2010*

On April 30, 2010, the Florida Legislature authorized the Department of Revenue to implement a tax amnesty program. This program provides Florida taxpayers with a one-time opportunity to report prior unpaid tax liabilities. Most Florida taxes are eligible and the state will agree to waive all penalties and a portion of interest associated with the unpaid tax. To participate, taxpayers are required to complete an application and pay taxes and interest due by September 30, 2010.

The Two-page summary outlines

- Applicable Time Periods
- Applicable Taxes
- Eligibility Requirements
- Program Benefits
- Application Process

To view the complete summary go to: [www.lumsdencpa.com/5.asp](http://www.lumsdencpa.com/5.asp) and select **SALT: Florida Tax Amnesty**.

For more information on how this Florida Tax Amnesty Program please contact Mark N. Mercer, CPA at [mmercerc@lumsdencpa.com](mailto:mmercerc@lumsdencpa.com) or 716-856-3300.



Mark is a tax principal with Lumsden & McCormick with over 20 years of experience in accounting, tax and assurance services. Mark has knowledge of federal, state, and local tax obligations of individuals, corporations, fiduciaries and estates. He has also performed audit related and assurance services for commercial businesses and nonprofit organizations. Mark's knowledge has been published in various CCH publications including:

· "Roth versus Traditional IRAs" (2009) – CCH Education Course published July 2009 in CCHs Annual *Top Financial and Estate Planning Issues for 2009*

· "Roth Conversions in Declining Market: From the Frying Pan into the Fire?" – *Journal of Retirement Planning*, March/April 2009 and "*Financial and Estate Planning*" Report No. 354, June 2009

· "Roth Retirement Accounts: A Practitioner's Approach"- *Journal of Retirement Planning*, September/October 2008

Mark graduated from the State University of New York at Buffalo and is a member of the American Institute of Certified Public Accountants and the New York State Society of Certified Public Accountants.