

## **The Nonprofit Standard**

*as published January 12, 2011*

Through our membership affiliation with the BDO Seidman Alliance, Lumsden & McCormick has posted the most recent issue of the **Nonprofit Standard** to our website. The **Nonprofit Standard** is published by the Institute for Nonprofit Excellence Practice; it provides news and insights for nonprofit industry executives.

### **The issue highlights include:**

- New Environment for Board Governance of Executive Compensation
- BDO Institute For Nonprofit Excellence In The News
- The Importance of "Gift Planning"
- Institute Professional Profile
- Payroll Taxes – A Hot IRS Initiative
- New Information for Establishing Operating Reserves
- Preserving and Restoring Exempt Status
- Additional Fair Value Disclosure Update
- ASU's Affecting Healthcare Entities
- New Fund Balance Reporting Standard for Governmental Entities
- New Bill Introduced to Reform the Way the Government Works with Nonprofits
- The Municipal Bond Market – What You Need To Know
- IRS Focus on Post Issuance Bond Compliance
- The Future of Accounting for Leases

The complete 18-page document is available on the Lumsden & McCormick website at [www.lumsdencpa.com/5.asp](http://www.lumsdencpa.com/5.asp).

For more information on the topics addressed in this issue of the **Nonprofit Standard** contact Donna M. Gonser at [dgonser@lumsdencpa.com](mailto:dgonser@lumsdencpa.com).



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Donna is the partner in charge of all services provided to nonprofit organizations. She provides accounting, auditing, consulting and tax related services to a variety of nonprofit organizations, governmental entities and commercial businesses. After earning a Bachelor of Science degree in accounting from the State University of New York at Buffalo, Donna began her career with Lumsden & McCormick in 1981 and was named partner in 2000. A member of the American Institute of Certified Public Accountants and New York State Society of Certified Public Accountants, Donna also volunteers her time and professional knowledge to a number of community organizations, including as a Director and Past President of Working for Downtown, Treasurer of Parent Network, and is an active member of the NY State Society of Certified Public Accountants Not-For-Profit Organizations Committee.

